

COWICHAN VALLEY TEACHERS' UNION
Operating Account Balance Sheet
(Schedule 1)
June 30, 2021
(Unaudited)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 127,677	\$ 130,973
Accounts receivable	70,900	27,426
	198,577	158,399
TANGIBLE CAPITAL ASSETS		
	6,799	7,342
	\$ 205,376	\$ 165,741
LIABILITIES		
CURRENT		
Accounts payable	\$ 29,145	\$ 27,220
Deferred revenues (Note 7)	7,272	7,272
	36,417	34,492
EQUITY		
EQUITY (Schedule 2)		
Unrestricted fund	162,160	123,907
Tangible capital asset fund	6,799	7,342
	168,959	131,249
	\$ 205,376	\$ 165,741

COWICHAN VALLEY TEACHERS' UNION
Operating Account Statement of Operations
(Schedule 2)
Year Ended June 30, 2021
(Unaudited)

	2021	2020
REVENUE		
Dues	\$ 256,523	\$ 253,999
Grants - BCTF	81,673	46,860
Grants - Other Associations	7,523	7,500
Grants - School District #79	4,680	4,704
Reimbursed expenses from Remedy	10,453	-
Interest and other	43	241
	<u>360,895</u>	<u>313,304</u>
EXPENSES		
Accounting	2,650	3,464
Amortization	1,820	1,858
Bank charges	28	-
Bargaining	1,416	5,048
Bursaries	1,500	3,600
Committee meetings	-	166
Communications	6,792	5,497
Executive meetings	-	1,151
General meeting	1,245	1,432
Insurance and WCB	1,811	814
Membership committee meetings	2,226	1,847
Miscellaneous	-	1,477
Office lease and utilities	30,660	28,690
Office supplies and photocopier	3,244	5,426
President's expense	46	1,417
President's salary and benefits	109,816	108,027
Public relations	1,365	-
Representative/general meeting	523	596
Secretarial wages	47,692	43,199
Social Justice	-	5,005
Staff rep training	12,016	11,008
Teachers on call	-	33
Transfers to Pro-D	15,000	15,000
Union release costs	11,167	6,511
Vice President's expenses	-	192
Vice President's salary and benefits	72,168	54,652
	<u>323,185</u>	<u>306,110</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	37,710	7,194
EQUITY - BEGINNING OF YEAR	131,249	124,055
EQUITY - END OF YEAR (Schedule 1)	\$ 168,959	\$ 131,249

COWICHAN VALLEY TEACHERS' UNION
Remedy Account Balance Sheet
(Schedule 5)
June 30, 2021
(Unaudited)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 402,796	\$ 224,261
Term Deposit	-	416,466
Accounts Receivable	82,230	401,380
	485,026	1,042,107
Term Deposit	679,008	-
	\$ 1,164,034	\$ 1,042,107
LIABILITIES		
CURRENT		
Accounts payable	\$ 8,085	\$ 1,331
Deferred revenues	1,155,949	1,035,776
	1,164,034	1,037,107
EQUITY		
Unrestricted fund	-	5,000
	\$ 1,164,034	\$ 1,042,107

COWICHAN VALLEY TEACHERS' UNION
Remedy Account Statement of Operations
(Schedule 6)
Year Ended June 30, 2021
(Unaudited)

	2021	2020
REVENUE		
Bill 28 Funding	\$ 491,465	\$ 496,504
Interest and other	5,596	5,213
	<u>497,061</u>	<u>501,717</u>
EXPENSES		
Bank charges	143	140
Transfers to reimburse operating	10,453	-
Bill 28 Disbursements	491,465	496,504
	<u>502,061</u>	<u>496,644</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	(5,000)	5,073
EQUITY - BEGINNING OF YEAR	<u>5,000</u>	<u>(73)</u>
EQUITY - END OF YEAR (Schedule 5)	<u>\$ -</u>	<u>\$ 5,000</u>

COWICHAN VALLEY TEACHERS' UNION
Professional Development Account Balance Sheet
(Schedule 3)
June 30, 2021
(Unaudited)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 225,901	\$ 150,099
TANGIBLE CAPITAL ASSETS		
	379	842
	\$ 226,280	\$ 150,941
LIABILITIES		
CURRENT		
Accounts payable	\$ 14,195	\$ 5,854
EQUITY		
EQUITY (Schedule 4)		
Unrestricted fund	211,706	144,245
Tangible capital asset fund	379	842
	212,085	145,087
	\$ 226,280	\$ 150,941

COWICHAN VALLEY TEACHERS' UNION
Professional Development Account Statement of Operations
(Schedule 4)

Year Ended June 30, 2021
(Unaudited)

	2021	2020
REVENUE		
Contributions from School District #79	\$ 158,666	\$ 155,924
Transfers from Operating Account	15,000	15,000
Interest and other	29	84
	<u>173,695</u>	<u>171,008</u>
EXPENSES		
Accounting	2,625	3,225
Amortization	463	1,029
Individual professional development	66,242	91,048
Local specialist association	200	200
Office and miscellaneous	7,500	7,698
Professional development days	11,512	10,847
Staff representative training	464	107
Teachers on call	17,691	22,222
	<u>106,697</u>	<u>136,376</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	66,998	34,632
EQUITY - BEGINNING OF YEAR	145,087	110,455
EQUITY - END OF YEAR (Schedule 3)	\$ 212,085	\$ 145,087